



Housing CIP



Surplus Lands Allocation Program

Description

Program to facilitate access to lands owned by the Town of Hearst deemed surplus. Lands identified as surplus will be offered through requests for proposals.

This program is intended as a significant incentive to offset the costs associated with acquiring lands for housing construction, where deemed appropriate or desirable by Council.

Eligible Properties and Uses

Lands owned by the Town of Hearst will be deemed surplus if they exceed the community's needs.

Eligible Costs

The Town of Hearst will determine eligible costs on a case-by-case basis for each identified surplus land.

Grant Value

This program will allow eligible applicants to acquire lands at a lower cost, up to 50% of the market value.



Grant Payment

Lands identified as surplus will be offered through requests for proposals.

Eligibility Criteria

The Town of Hearst will determine eligibility criteria on a case-by-case basis for each identified surplus land.

Specific eligibility criteria may be identified in the request for proposals (RFP) that will be published by the town.

Submitted proposals will be evaluated based on the criteria identified in the RFP, and proposals that meet or exceed these criteria will be given preference.

Projects must meet the general eligibility criteria of this plan.