



Housing CIP



Multi-Residential Rental Housing Construction Grant Program

Description

Grant for the construction of new multi-residential rental housing units.

Grant to encourage diversity in the housing unit supply to address the priority needs of the Town of Hearst community.

Eligible Properties and Uses

Eligible applicants undertaking construction projects that add housing units.

Eligible Costs

Work related to compliance with the Ontario Building Code or Fire Code, such as structural, electrical, safe evacuation, ventilation, fire protection works, including associated insulation, and similar improvements.

Grant Value

Grant for 50% of eligible costs, up to a maximum of \$25,000 per housing unit.

- Additional option for accessible housing (for more details on accessibility rules applicable to new buildings and significant renovations in Ontario, please refer to the Ontario Building Code): grant for 50% of eligible costs, up to a maximum of \$5,000 for new accessible housing units.

In no case should the total grant exceed 50% of the total construction cost.



Grant Payment

The grant will be issued after the grant-related work has been completed, and proof of payment and leasing is provided.

Eligibility Criteria

Applicants must provide a copy of the quotations prepared by an individual or organization qualified in the relevant field.

Projects must meet the general eligibility criteria of this plan.

The Town will conduct a final project evaluation to ensure it aligns with the details provided in the grant application.