



Housing CIP



# Conversion of Rental Residential Spaces, Mixed-Use Buildings, or Commercial Spaces Grant Program

## Description

Grant to improve the condition/quality of housing units and facilitate the conversion of existing rental residential spaces, mixed-use buildings, or commercial spaces into additional housing units, including the conversion of vacant buildings into additional housing units.

Grant to increase the diversity of housing unit offerings, enhance unit value, make currently uninhabitable units habitable, or increase unit appeal for a wider range of income groups.

## Eligible Properties and Uses

Eligible applicants undertaking construction or improvement projects that add housing units.

Eligible applicants may receive grants for the rehabilitation of residential units or the conversion of non-residential or commercial spaces into residential units.



## Eligible Costs

Work related to compliance with the Ontario Building Code or Fire Code, such as structural, electrical, safe evacuation, ventilation, fire protection works, including associated insulation, and similar improvements.

## Grant Value

Grant for 50% of eligible costs, up to a maximum of \$10,000 per housing unit.

Additional option for accessible housing (for more details on accessibility rules applicable to new buildings and significant renovations in Ontario, please refer to the Ontario Building Code): grant for 50% of eligible costs, up to a maximum of \$2,500 for new accessible housing units.

In no case should the total grant exceed 50% of the total construction cost.

## Grant Payment

The grant will be issued after the grant-related work has been completed, proof of payment and leasing is provided, and final building inspections have taken place.

The Town will conduct a final project evaluation to ensure it aligns with the details provided in the grant application.

## Eligibility Criteria

Applicants must provide a copy of the quotations prepared by an individual or organization qualified in the relevant field.

Projects must meet the general eligibility criteria of this plan.

